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**HCAI Director**

Elizabeth A.  
Landsberg

**Deputy Director**

Jeremy P. Marion

**NOTICE OF PUBLIC MEETING****CAL-MORTGAGE LOAN INSURANCE DIVISION  
ADVISORY LOAN INSURANCE COMMITTEE (ALIC)****Date:**

Wednesday, October 11, 2023, 9:30 a.m.

**Committee Members**

Jay Harris, Chair  
Derik Ghookasian,  
Vice Chair  
Soyla Reyna-Griffin  
Jonathon Andrus  
John Woodward  
Richard Tannahill  
Scott Coffin

This meeting will be held by teleconference. Members of the Advisory Loan Insurance Committee (ALIC) and members of the public may fully participate from their own locations.

**Teleconference meeting access:**  
**[ALIC October 11, 2023 Meeting via Microsoft Teams](#)**

If you are unable to join the meeting via Microsoft Teams, the audio only can be accessed at the telephone number below.

**Call-in Only Telephone Number:**

(916) 535-0978

**Meeting number (access code):**

154 161 555#

Interested members of the public may use this number to call in to listen to and/or comment on items before ALIC. Additional instructions will be provided to callers once they call the indicated number.

**AGENDA**

- Item 1      **Call to Order**
- Roll call of ALIC Members  
*Jay Harris, Chair, ALIC Committee*
- Item 2      **Public Comment Regarding Action Items on Today's Agenda**  
*Jay Harris, Chair, ALIC Committee*

Item 3 **ALIC Chair and HCAI Executive Staff Remarks**

- *Jay Harris, Chair, ALIC Committee*
- *HCAI Director Elizabeth Landsberg*
- *HCAI Chief Deputy Director, Scott Christman*
- *Cal-Mortgage Deputy Director, J.P. Marion*

Item 4 **Approval of the Minutes of the July 13, 2023, Meeting – Action Item**  
*Jay Harris, Chair, ALIC Committee*

Item 5 **Loan Insurance Application Review, Ararat Home of Los Angeles, Inc. (Applicant) – Action Item**

*Dennis Lo, Account Manager*

The Applicant is a 501(c)(3) corporation incorporated in 1949 that owns and operates a Continuing Care Retirement Center (CCRC) in Mission Hills, a skilled nursing facility in Eagle Rock, and a second CCRC in Glendale. The proposed insured loan of \$12,000,000 is to reimburse the Applicant for acquisition of its Ararat Garden CCRC, which occurred in March 2023.

Item 6 **Cal-Mortgage Reports – Informational Item**

- Project Monitoring  
*Dean O'Brien, Cal-Mortgage Supervisor*

Mr. O'Brien will report on statistics about the existing portfolio of Cal-Mortgage borrowers.

- Pending Projects  
*Consuelo Hernandez, Cal-Mortgage Supervisor*

Ms. Hernandez will report on current or prospective borrower applications.

- Problem Project Report  
*J.P. Marion, Cal-Mortgage Deputy Director*

Mr. Marion will report on projects appearing on the Cal-Mortgage Problem Project Report.

Item 7 **Future Agenda Items/Announcements from Committee Members**  
*Jay Harris, Chair, ALIC Committee*

Item 8 **General Public Comment**  
*Jay Harris, Chair, ALIC Committee*

Item 9      **Adjourn Meeting**  
*Jay Harris, Chair, ALIC Committee*

Agenda items may not be called in the order presented. This agenda is also posted on the Internet at: <https://hcai.ca.gov/public-meetings/>. To request any background materials prior to the meeting, please contact Joanna Luce at (916) 319-8828 or [Joanna.Luce@hcai.ca.gov](mailto:Joanna.Luce@hcai.ca.gov).

Pursuant to the Americans with Disabilities Act, individuals with disabilities may request a reasonable accommodation or modification to access and participate in the meeting. Reasonable accommodation requests may be directed at least five (5) working days in advance of this event to Joanna Luce at (916) 319-8828 or [Joanna.Luce@hcai.ca.gov](mailto:Joanna.Luce@hcai.ca.gov). HCAI will make every reasonable effort to fulfill the request.

If you have any questions or comments, you may contact Joanna Luce at (916) 319-8828 or by email at [Joanna.Luce@hcai.ca.gov](mailto:Joanna.Luce@hcai.ca.gov).