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**HCAI Director**

Elizabeth A. Landsberg

**Deputy Director**

Jeremy P. Marion

**NOTICE OF PUBLIC MEETING****CAL-MORTGAGE LOAN INSURANCE DIVISION  
ADVISORY LOAN INSURANCE COMMITTEE (ALIC)****Thursday, May 11, 2023, 10:30 a.m.****Committee Members**

David Kears, Chair  
Jay Harris, Vice Chair  
Soyla Reyna-Griffin  
Jonathon Andrus  
John Woodward  
Derik Ghookasian  
Richard Tannahill

This meeting will be held by teleconference. Members of the Advisory Loan Insurance Committee (ALIC) and members of the public may fully participate from their own locations.

**Teleconference meeting access:**  
[ALIC May 11 Meeting via Microsoft Teams](#)

If you are unable to join the meeting via Microsoft Teams, the audio only can be accessed at the telephone number below.

**Call-in Only Telephone Number:**

(916) 535-0978

**Meeting number (access code):**

154 161 555#

Interested members of the public may use this number to call in to listen to and/or comment on items before ALIC. Additional instructions will be provided to callers once they call the indicated number.

**AGENDA**

- Item 1      **Call to Order**
- Roll call of ALIC Members  
*David Kears, Chair, ALIC Committee*
- Item 2      **Public Comment Regarding Action Items on Today's Agenda**  
*David Kears, Chair, ALIC Committee*
- Item 3      **Approval of the Minutes of the March 9, 2023, Meeting – Action Item**  
*David Kears, Chair, ALIC Committee*
- Item 4      **ALIC Chair and HCAI Executive Staff Remarks**
- *David Kears, Chair, ALIC Committee*
  - *HCAI Director, Elizabeth Landsberg*
  - *HCAI Chief Deputy Director, Scott Christman*
  - *Cal-Mortgage Deputy Director, J.P. Marion*

Item 5      **Loan Insurance Application Review, Aldersly, Inc. (Applicant) – Action Item**  
*Tom Wenas, Account Manager*

The Applicant owns and operates a single site multi-level continuing care retirement community on a 3.5-acre campus located in San Rafael, California. The purpose of the proposed insured loan of \$62 million is to finance the construction of 35 new independent living units, refinance existing debt, and pay all fees, premiums, and costs of issuance for the transaction.

Item 6      **Cal-Mortgage Reports – Information Item**

- Project Monitoring  
*Dean O'Brien, Cal-Mortgage Supervisor*

Mr. O'Brien will report on statistics about the existing portfolio of Cal-Mortgage borrowers.

- Pending Projects  
*Consuelo Hernandez, Cal-Mortgage Supervisor*

Ms. Hernandez will report on current or prospective borrower applications.

- Watch List and Problem Project Report  
*J.P. Marion, Cal-Mortgage Deputy Director*

Mr. Marion will report on projects appearing on the Cal-Mortgage Watch List and Problem Project Report.

Item 7      **Future Agenda Items/Announcements from Committee Members**  
*David Kears, Chair, ALIC Committee*

Item 8      **General Public Comment**  
*David Kears, Chair, ALIC Committee*

Item 9      **Adjourn Meeting**  
*David Kears, Chair, ALIC Committee*

Agenda items may not be called in the order presented. This agenda is also posted on the Internet at: <https://hcai.ca.gov/public-meetings/>. To request any background materials prior to the meeting, please contact Joanna Luce at (916) 319-8828 or [Joanna.Luce@hcai.ca.gov](mailto:Joanna.Luce@hcai.ca.gov).

Pursuant to the Americans with Disabilities Act, individuals with disabilities may request a reasonable accommodation or modification to access and participate in the meeting. Reasonable accommodation requests may be directed at least five (5) working days in advance of this event to Joanna Luce at (916) 319-8828 or [Joanna.Luce@hcai.ca.gov](mailto:Joanna.Luce@hcai.ca.gov). HCAI will make every reasonable effort to fulfill the request.

If you have any questions or comments, you may contact Joanna Luce at (916) 319-8828 or by email at [Joanna.Luce@hcai.ca.gov](mailto:Joanna.Luce@hcai.ca.gov).