

SUMMARY INDIVIDUAL DISCLOSURE REPORT(SIDR)

Facility No.: 206560509
RPE Date: 12/31/2022

01/01/2022 thru 12/31/2022
(Using Data SUBMITTED by Facility on 07/31/2023)

Print Date: 03/10/2025
Days in Report: 365

SHORELINE CARE CENTER
5225 SOUTH J STREET

Phone: (805) 488-3696
Owner: COVENANT CARE CALIFORNIA, LLC
County: Ventura

OXNARD, CA 930330000

Related to Other Facilities: YES
Parent Organization: COVENANT CARE CALIFORNIA LLC

Type of Care: SNF
Type of Control: INVESTOR OWNED

HSA: 10 - Santa Barbara/Ventura
HFFA: 0811

LICENSED BEDS*		SUMMARY INCOME STATEMENT		SUMMARY BALANCE SHEET	
Average	193	Gross Routine Services Revenue	\$16,643,832	Current Assets	\$2,096,742
End of Period	193	Gross Ancillary Services Revenue	\$1,618,511	Assets Whose Use is Limited	
Total Patient Days	54,207	Less: Deductions from Revenue*	\$665,528	Net Property, Plant, and Equipment	\$462,611
Admissions	394	Net Patient Services Revenue	\$17,596,815	Investments and Other Assets	\$47,249,816
Discharges	379	Other Operating Revenue		Intangible Assets	
Occupancy Rate	183.57%	Total Health Care Revenue	\$17,596,815	Total Assets	\$49,809,169
* Excluding beds in suspense		Total Health Care Expenses	\$18,548,385	Current Liabilities	\$704,117
		Income/(Loss) From Health Care Operations	(\$951,570)	Deferred Credits	\$22,926,145
		Nonhealth Care Revenue And Expenses, Net	\$3,361	Net Long-Term Debt	
		Less: Total Income Taxes		Total Liabilities	\$23,630,262
		Less: Total Extraordinary Items		Total Equity	\$26,178,907
		Net Income/(Loss)	(\$948,209)	Total Liabilities and Equity	\$49,809,169

PATIENT CENSUS DAYS AND GROSS REVENUE BY PAYER	PATIENT DAYS	GROSS ROUTINE SERVICES REVENUE	PER PATIENT DAY	GROSS INPATIENT ANCILLARY SERVICES REVENUE	PER PATIENT DAY	GROSS OUTPATIENT ANCILLARY SERVICES REVENUE
Medicare: Total	3,424	\$1,052,560	\$307.41	\$628,144	\$183.45	
% of Total *	6.32%	6.32%		38.81%		
Medi-Cal: Total	1,852	\$521,843	\$281.77	\$2,187	\$1.18	
% of Total *	3.42%	3.14%		0.14%		
Self-Pay: Total	813	\$252,394	\$310.45	\$10,566	\$13.00	
% of Total *	1.50%	1.52%		0.65%		
Managed Care: Total	37,652	\$11,609,585	\$308.34	\$855,080	\$22.71	
% of Total *	69.46%	69.75%		52.83%		
Other Payers: Total	10,466	\$3,207,450	\$306.46	\$122,534	\$11.71	
% of Total *	19.31%	19.27%		7.57%		
Total All Payers	54,207	\$16,643,832	\$307.04	\$1,618,511	\$29.86	

*Detail may not total
100% due to rounding

DEDUCTIONS FROM REVENUE	
Contractual Adjustments - Medicare	(\$874,794)
Contractual Adjustments - Medi-Cal	\$74,865
Contractual Adjustments - Managed Care	\$1,129,998
Contractual Adjustments - Other Payers	\$335,459
Charity Adjustments	
Administrative Adjustments	
Other Deductions from Revenue	
Total Deductions from Revenue	\$665,528

PATIENT CENSUS DAYS AND GROSS REVENUE BY ROUTINE SERVICE	PATIENT DAYS	GROSS ROUTINE SERVICES REVENUE	GROSS ROUTINE REVENUE PER DAY
Skilled Nursing	54,207	\$16,643,832	307.04
Intermediate Care			
Mentally Disordered Care			
Developmentally Disabled Care			
Sub-Acute Care			
Sub-Acute Care - Pediatric			
Transitional Inpatient Care			
Hospice Inpatient Care			
Other Routine Services			
Total Routine Services	54,207	\$16,643,832	307.04
HEALTH CARE EXPENSES BY COST CENTER	TOTAL	% OF TOTAL HEALTH CARE EXPENSE	EXPENSE PER PATIENT DAY
Routine Services			
Skilled Nursing Care	\$8,411,039	45.3%	\$155.17
Intermediate Care			
Mentally Disordered Care			
Developmentally Disabled Care			
Sub-Acute Care			
Sub-Acute Care - Pediatric			
Transitional Inpatient Care			
Hospice Inpatient Care			
Other Routine Services			
Total Routine Services	\$8,411,039	45.3%	\$155.17
Ancillary Services			
Patient Supplies	\$29,660	0.2%	\$0.55
Specialized Support Surfaces			
Physical Therapy	\$341,132	1.8%	\$6.29
Respiratory Therapy			
Occupational Therapy	\$147,203	0.8%	\$2.72
Speech Pathology	\$24,785	0.1%	\$0.46
Pharmacy	\$332,771	1.8%	\$6.14
Laboratory	\$31,877	0.2%	\$0.59
Home Health Services			
Other Ancillary Services	\$21,670	0.1%	\$0.40
Total Ancillary Services	\$929,098	5.0%	\$17.14
Support Services			
Plant Operations and Maintenance	\$316,446	1.7%	\$5.84
Housekeeping	\$561,178	3.0%	\$10.35
Laundry and Linen	\$200,251	1.1%	\$3.69
Dietary	\$1,111,262	6.0%	\$20.50
Social Services	\$588,488	3.2%	\$10.86
Activities	\$151,732	0.8%	\$2.80
Inservice Education - Nursing	\$92,222	0.5%	\$1.70
Administration	\$4,105,877	22.1%	\$75.74
Total Support Services	\$7,127,456	38.4%	\$131.49
Property and Other			
Depreciation and Amortization	\$89,410	0.5%	\$1.65
Leases and Rentals	\$1,664,063	9.0%	\$30.70
Property Taxes	\$86,207	0.5%	\$1.59
Property Insurance	\$74,024	0.4%	\$1.37
Interest - Property, Plant, and Equipment			
Interest - Other			
Provision for Bad Debts	\$167,088	0.9%	\$3.08
Total Property and Other	\$2,080,792	11.2%	\$38.39
Total Health Care Expenses			
Total Health Care Expenses	\$18,548,385	100.0%	\$342.18
EXPENSE BY NATURAL CLASSIFICATION	TOTAL		
Salaries and Wages	\$8,281,902		
Employee Benefits	\$2,243,941		
Other Expenses	\$8,022,542		
Total Expenses **	\$18,548,385		

** For residential care facilities, total expenses by natural classification may be greater than total health care expenses

PRODUCTIVE HOURS, SALARIES, AND WAGES	PRODUCTIVE HOURS	FULL-TIME EQUIVALENT EMPLOYEES	SALARIES AND WAGES	PERCENT OF TOTAL SALARIES AND WAGES
Routine Services				
Supervisors and Management	1,935	0.93	\$149,321	1.80%
Geriatric Nurse Practitioners				
Registered Nurses	30,738	14.78	\$1,541,108	18.61%
Licensed Vocational Nurses	43,255	20.80	\$1,634,831	19.74%
Nurse Assistants (Aides and Orderlies)	111,678	53.69	\$2,618,235	31.61%
Technicians and Specialists				
Psychiatric Technicians				
Other Salaries and Wages				
Subtotal	187,606	90.20	\$5,943,495	71.76%
Ancillary Services				
Supervisors and Management				
Registered Nurses				
Licensed Vocational Nurses				
Nurse Assistants (Aides and Orderlies)				
Technicians and Specialists				
Other Salaries and Wages				
Subtotal				
Support Services				
Plant Operations and Maintenance	2,529	1.22	\$44,552	0.54%
Housekeeping	20,649	9.93	\$370,967	4.48%
Laundry and Linen	7,946	3.82	\$125,204	1.51%
Dietary	27,724	13.33	\$517,059	6.24%
Social Services	23,262	11.18	\$448,861	5.42%
Activities	6,041	2.90	\$112,588	1.36%
Inservice Education - Nursing	2,674	1.29	\$72,332	0.87%
Administration	21,613	10.39	\$646,844	7.81%
Subtotal	112,438	54.06	\$2,338,407	28.24%
Total				
Total	300,044	144.25	\$8,281,902	100.00%
Temporary (Registry) Nursing Services	9,356	4.50	\$512,213	

PRODUCTIVE HOURS, SALARIES, AND WAGES (CONT.)	HOURLY AVERAGE WAGE RATE	PRODUCTIVE HOURS PER PATIENT DAY	SALARIES AND WAGES PER PATIENT DAY
Routine Services			
Supervisors and Management	\$77.17	0.04	\$2.75
Geriatric Nurse Practitioners			
Registered Nurses	\$50.14	0.57	\$28.43
Licensed Vocational Nurses	\$37.80	0.80	\$30.16
Nurse Assistants (Aides and Orderlies)	\$23.44	2.06	\$48.30
Technicians and Specialists			
Psychiatric Technicians			
Other Salaries and Wages			
Subtotal	\$31.68	3.46	\$109.64
Ancillary Services			
Supervisors and Management			
Registered Nurses			
Licensed Vocational Nurses			
Nurse Assistants (Aides and Orderlies)			
Technicians and Specialists			
Other Salaries and Wages			
Subtotal			
Support Services			
Plant Operations and Maintenance	\$17.62	0.05	\$0.82
Housekeeping	\$17.97	0.38	\$6.84
Laundry and Linen	\$15.76	0.15	\$2.31
Dietary	\$18.65	0.51	\$9.54
Social Services	\$19.30	0.43	\$8.28
Activities	\$18.64	0.11	\$2.08
Inservice Education - Nursing	\$27.05	0.05	\$1.33
Administration	\$29.93	0.40	\$11.93
Subtotal	\$20.80	2.07	\$43.14
Total			
Total	\$27.60	5.54	\$152.78
Temporary (Registry) Nursing Services	\$54.75	0.17	\$9.45
LABOR TURNOVER INFORMATION	ALL EMPLOYEES	DIRECT NURSING EMPLOYEES	NURSE ASSISTANTS
Average Number of Employees	205	131	75
Productive Hours per Average Employee	1,464	1,432	1,489
Turnover Percentage	34.15%	28.24%	26.67%
Employees with Continuous Service for Entire Period	184	118	70
As a Percentage of Average Number of Employees	89.76%	90.08%	93.33%

FINANCIAL RATIOS	TOTAL
Current Ratio	2.98
Acid Test Ratio	0.01
Days in Accounts Receivable Period	0
Long-Term Debt to Assets Ratio	
Debt Service Coverage Ratio	(858,799.00)
Operating Margin	(0.05)
Return on Equity	(0.04)
Turnover on Operating Assets	6.88
Assets to Equity Ratio	1.90
Net PPE Assets per Bed	2,396.95
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