

ANNUAL REPORTS TO THE LEGISLATURE

AS OF JUNE 30, 2014



CAL-MORTGAGE LOAN INSURANCE DIVISION

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“Access to Safe, Quality Healthcare Environments that Meet California’s Diverse and Dynamic Needs”

State of California

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ANNUAL REPORT #1

FINANCIAL STATUS
OF THE
CALIFORNIA HEALTH FACILITY CONSTRUCTION LOAN INSURANCE PROGRAM
AND
INSURED PORTFOLIO

FOR THE FISCAL YEAR ENDED JUNE 30, 2014

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BACKGROUND

OFFICE OF STATEWIDE HEALTH PLANNING AND DEVELOPMENT

The Office of Statewide Health Planning and Development (**OSHPD**) was created in 1978 to provide the State with an enhanced understanding of the structure and function of its healthcare delivery systems. Since that time, OSHPD's role has expanded to include direct delivery of various services designed to promote healthcare accessibility within California. OSHPD is the leader in collecting data and disseminating information about California's healthcare infrastructure, promoting an equitably distributed healthcare workforce, and publishing valuable information about healthcare outcomes.

OSHPD also monitors the construction, renovation, and seismic safety of hospitals and skilled nursing facilities and provides loan insurance to facilitate the capital needs of California's not-for-profit healthcare facilities. These programmatic functions are distributed across five divisions and one foundation, are advised by several boards and commissions, and are supported by the Office's Administrative Services Division.

The Facilities Development Division (**FDD**) serves as the building department for hospitals and skilled nursing facilities operating within California. Its primary goal is to promote patient safety by ensuring that each facility remains functional in the event of a natural disaster.

The Healthcare Information Division (**HID**) collects, analyzes, and disseminates information about hospitals, skilled nursing facilities, clinics, and home health agencies licensed within California. Examples of facility information include financial reports, service utilization data, and quality of care data.

The Healthcare Workforce Development Division (**HWDD**) promotes a diverse and competent workforce by analyzing California's healthcare infrastructure and workforce issues. In addition, HWDD addresses healthcare workforce needs by providing direct grant funding to medical schools and nursing programs.

The Health Professions Education Foundation (**HPEF**) offers scholarships and loan repayments to students and health professionals who agree to provide patient care in medically underserved areas. Scholarship and loan repayments are offered for allied health, nursing, mental health, dental, and other medical professions.

The Cal-Mortgage Loan Insurance Division manages the California Health Facility Construction Loan Insurance Program (**Cal-Mortgage Program**), which offers loan insurance to nonprofit and public health facilities for the development and expansion of healthcare services throughout California. The Cal-Mortgage Program is beneficial especially to facilities that provide services to residents in medically underserved communities. Cal-Mortgage Program staff analyze loan insurance applications, monitor borrowers' financial performance, and manage problem projects to minimize the risk to the Health Facility Construction Loan Insurance Fund (**Insurance Fund**) and maintain services in the community.

CAL-MORTGAGE PROGRAM

Modeled after the federal home mortgage insurance program, the Cal-Mortgage Program assists nonprofit and public health facilities (cities, counties, healthcare districts, or joint powers authorities) in obtaining private financing to develop or expand health facilities and services in communities throughout California at no cost to taxpayers. Without such a guarantee, many of these facilities could not arrange the financing required to serve their communities.

Created in 1969, the mission of the Cal-Mortgage Program is to insure loans for construction, renovation, and expansion projects that improve healthcare access, particularly in underserved areas. The State of California ultimately guarantees the payment of principal and interest on the loans. The loan insurance permits borrowers to obtain low interest rates, similar to the rates available to the State of California, primarily through tax-exempt municipal bonds. The Cal-Mortgage Program is currently authorized to insure up to \$3 billion for health facility projects.

INSURANCE FUND

The California Health Facility Construction Loan Insurance Law established the Insurance Fund. This fund is used as a depository of fees and insurance premiums and is used to pay shortfalls resulting from defaults by insured borrowers and the administrative expenses of the Cal-Mortgage Program. The Insurance Fund is a trust fund; therefore, interest and other earnings generated may only be used for Cal-Mortgage Program purposes.

REASON FOR THE REPORT

In October 1999, § 129045 was added to the Health and Safety Code. This section requires that OSHPD must:

“...annually report to the Legislature the financial status of the program [California Health Facility Construction Loan Insurance Program] and its insured portfolio, including the status of all borrowers in each stage of default and the Office's [OSHPD] efforts to collect from borrowers that have defaulted on their debt service payments.”

This is the fifteenth report as required by this statute.

FINANCIAL STATUS OF THE CAL-MORTGAGE PROGRAM

This section describes the Cal-Mortgage Program Activity, Revenue and Expenditures, Borrower Status, and Defaulted Borrowers and Anticipated Recoveries.

CAL-MORTGAGE PROGRAM ACTIVITY

Table 1 illustrates the number of loans insured, outstanding principal balance of insured loans, and the cash balance of the Insurance Fund of the Cal-Mortgage Program over the last three fiscal years:

	Fiscal Year Ended June 30		
	2012	2013	2014
Number of Loans Insured	122	117	109
Outstanding Principal Balance of Insured Loans	\$1,708,991,110	\$1,726,980,115	\$1,671,379,249
Cash Balance of the Insurance Fund	\$172,924,033	\$168,822,959	\$174,289,633

Table 1. Cal-Mortgage Program Year-End Activity

For the Fiscal Year Ended June 30, 2014 (**FYE 2014**), the number of insured loans decreased by eight, from 117 to 109. The number of insured loans decreased because sixteen (16) loans were paid in full while eight (8) loans were added to the portfolio during the reporting period. Below is a summary of loan activity:

- ❖ Five new loans were established
- ❖ Two borrowers refinanced existing loans
- ❖ One borrower refinanced an existing loan and received an additional loan
- ❖ Sixteen loans were paid in full

The total outstanding principal balance of insured loans decreased by 3 percent, from \$1.73 billion to \$1.67 billion. The Insurance Fund increased from \$168.8 million to \$174.3 million.

For more information regarding the portfolio and loan activity, refer to Exhibits I (page 7) and II (page 8), respectively.

Cal-Mortgage Program staff continue to analyze loan insurance applications, monitor borrowers in the portfolio, and manage problem projects to minimize the risk to the Insurance Fund.

REVENUE AND EXPENDITURES

Table 2 illustrates the Cal-Mortgage Program's revenue and expenditures over the last three fiscal years:

	GAAP Basis Year-End Financial Report ¹		
	(Rounded to Nearest Thousand)		
	Fiscal Year Ended June 30		
	2012 ²	2013 ²	2014
Revenue ³	7,620,000	17,494,000	12,803,000
Administrative Expenditures	2,442,000	2,767,000	2,907,000
Default & Liability Expenditures	5,730,000	(10,016,000) ⁴	4,884,000
Total Excess (Deficit)	<u>\$(552,000)</u>	<u>\$24,743,000</u>	<u>\$5,012,000</u>

Footnote:

¹ The figures shown are from the GAAP Basis Year-End Financial Report, which are subject to adjustments by other state entities.

² The figures shown reflect an adjustment by the State Controller's Office.

³ Contains long-term receivables that have been accrued, but not yet collected, which may be written off in future years as a default expenditure if not collected. Since the inception of the Cal-Mortgage Program, approximately \$7.2 billion in loans have been insured and it has experienced a historical default rate net of recoveries of approximately 2.66 percent.

⁴ Contains a one-time adjustment from FYE 2009, which was recognized in FYE 2013, to reflect a decrease of \$16.2 million of the long-term liability associated with the Sherman Oaks/Triad default.

Table 2. GAAP Basis Year-End Financial Report

Revenue decreased by 27 percent from FYE 2013 to FYE 2014. The largest contributing factor in year-over-year financial performance was a decrease in revenue from loan insurance premiums. Another contributing factor was the low interest earned on the investment of the Insurance Fund, which historically has supported the Cal-Mortgage Program’s administrative expenditures. The Insurance Fund is invested in the Surplus Money Invest Fund, with the State Treasurer’s Office. In recent years, the interest earned on the Insurance Fund’s investment has been significantly less than historical averages. In FYE 2014, the interest earned averaged 0.237 percent or approximately \$398,116. As a comparison, in FYE 2008, the interest earned averaged 4.325 percent or approximately \$7.8 million. Figure 1 shows the decline in annual interest earned on the Insurance Fund from FYE 2008 to FYE 2014. The decline in interest rates has adversely affected the interest earned on the Insurance Fund and the Cal-Mortgage Program’s revenue.

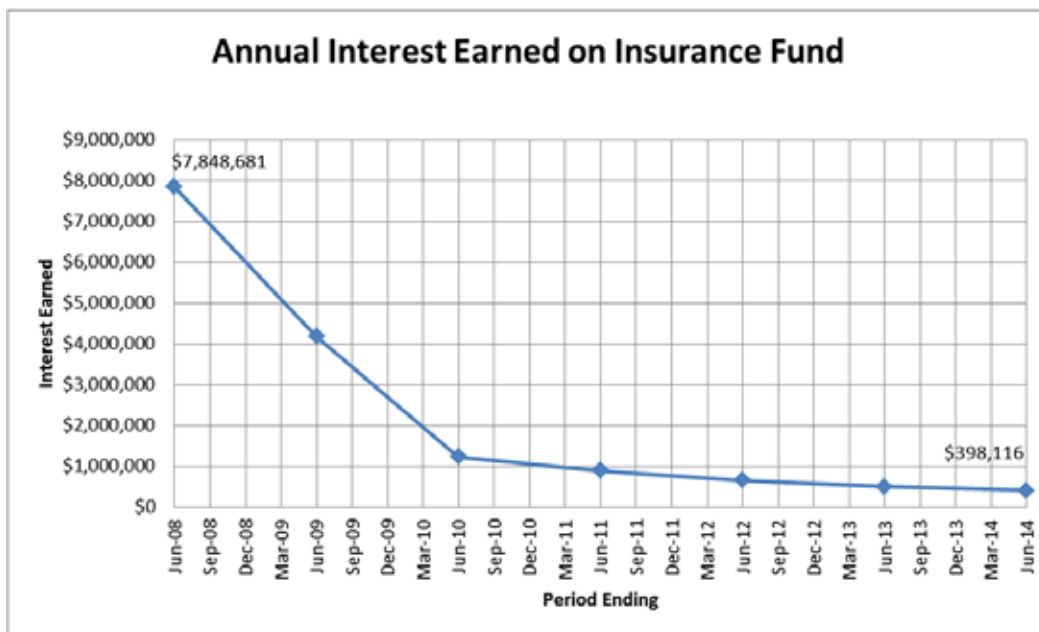


Figure 1. Annual Interest Earned on Insurance Fund

The administrative expenditures remained within budget; expenditures increased by 5 percent from FYE 2013 to FYE 2014.

Regarding default and liability expenditures, the Sherman Oaks/Triad default was the largest default in the Cal-Mortgage Program’s history. The Sherman Oaks/Triad Bonds defaulted in 1994 and the bond payments are a long-term liability of the Insurance Fund. In FYE 2014, the Insurance Fund made interest only payments totaling \$4.1 million related to the Sherman Oaks/Triad liability. The principal payment for FYE 2014 was paid in advance during FYE 2013 to realize interest expense savings. In FYE 2014, Kern Valley Healthcare District required additional expected payments on its insured loan from the Insurance Fund. For additional information on defaults see the *Defaulted Borrowers and Anticipated Recoveries* section.

BORROWER STATUS

The Cal-Mortgage Program's portfolio performance is affected by the borrower's ability to repay its loan. In defining borrower financial stability, Cal-Mortgage Program staff assign a risk rating (A through F) for each borrower and its loans. This rating corresponds with financial risk and is revised during the year as a borrower's circumstances change. Moreover, the monitoring process entails reviewing monthly trustee statements, quarterly/monthly financial reports, annual budgets, annual audited financial statements, and annual site visits.

A risk rating of "A" was assigned to 55 loans (70.9 percent of insured value). This risk rating is assigned to borrowers that are financially strong and maintain program compliance by making timely monthly payments and submitting required information on time.

A risk rating of "B" was assigned to 28 loans (21.0 percent of insured value). This risk rating is assigned to borrowers that are financially stable and make timely payments, however, have minor technical problems such as late reporting or non-compliance with certain bond covenants, which may include not meeting required financial covenants.

A risk rating of "C" was assigned to 18 loans (4.4 percent of insured value). This risk rating is assigned to borrowers with moderate problems, such as late payments, high accounts payable days, low liquidity, and having a debt service coverage ratio below 1.0.

A risk rating of "D" was assigned to three loans (2.6 percent of insured value). This risk rating is assigned to borrowers with serious problems, such as (i) exceedingly low days cash on hand, such that it does not appear the borrower will be able to meet its next payroll liability, or (ii) the debt service reserve fund has been used to pay debt service payments to bondholders and the borrower is not making progress on the replenishment of the reserve.

A risk rating of "E" was assigned to five loans (1.1 percent of insured value). This risk rating is assigned to borrowers that have defaulted, with payments currently or previously made from the Insurance Fund to pay the bondholders, but a full recovery is expected. The Cal-Mortgage Program has a work out plan with the borrower.

There were no loans with "F" risk rating. This risk rating is assigned to borrowers that have defaulted, with payments currently or previously made from the Insurance Fund to pay the bondholders, and a loss is expected.

Exhibit III (page 9) lists all insured loans sorted by borrower name, including their risk ratings. For a list of all insured loans sorted by facility type or by county, refer to Exhibits IV (page 13) and VI (page 19), respectively. For a portfolio summary of borrowers' risk ratings sorted by facility type or by county, refer to Exhibits V (page 18) and VII (page 24), respectively.

DEFAULTED BORROWERS AND ANTICIPATED RECOVERIES

For purposes of this report, the Cal-Mortgage Program has defined a “default” as any loan requiring a payment on a borrower’s insured obligation from the Insurance Fund. During FYE 2014, there were no new defaults. The total count of loan defaults since the inception of the Cal-Mortgage Program remained unchanged at 20 borrowers (28 loans).

Kern Valley Healthcare District (**Kern Valley**) previously defaulted in FYE 2011 and required additional expected payments from the Insurance Fund to cover its debt service in FYE 2014. The Cal-Mortgage Program and Kern Valley entered into a repayment agreement to replenish the Insurance Fund.

In May 2014, the Cal-Mortgage Program made a full recovery on the Elder Care Alliance of Union City (**Elder Care**) default, which occurred in FYE 2012. Elder Care experienced financial difficulties and could not make the full debt service payments on the insured bonds. Therefore, the Insurance Fund made subsidized payments in FYE 2012 and FYE 2013. In late 2013, Elder Care entered into a purchase agreement with a buyer. Subsequently, Elder Care stopped making all payments on the insured bonds and as a result the Cal-Mortgage Program sent out a demand for payment and request to cure. Elder Care did not cure the default; the Cal-Mortgage Program foreclosed, took title to the property, and sold the property in May 2014. Elder Care cooperated in the foreclosure and trustee sale. The proceeds of the sale paid the outstanding bonds in full and the outstanding Insurance Fund obligation in full, resulting in zero loss to the Cal-Mortgage Program.

Exhibit VIII (page 25) identifies the anticipated recoveries from defaulted borrowers with a remaining outstanding obligation to the Insurance Fund. The Cal-Mortgage Program staff monitors these obligations to assure repayment.

Exhibit IX (page 26) identifies the Sherman Oaks/Triad Bonds that previously defaulted and are a long-term payment obligation of the Insurance Fund. In December 2013, a portion of the outstanding bonds were refinanced so the Cal-Mortgage Program could realize net present value savings of \$2.3 million. In FYE 2014, the Insurance Fund made interest only payments totaling \$4.1 million related to the Sherman Oaks/Triad liability. The principal payment for FYE 2014 was paid in advance during FYE 2013 to realize interest expense savings.

Exhibit I

Financial Status and Activity Report As of June 30, 2014

Activity	<u>June 30, 2013</u>	<u>June 30, 2014</u>
<i>Number of Insured Loans</i>	117	109
Insured Portfolio		
<i>Outstanding Principal Balance of Insured Loans</i>	\$ 1,726,980,115	\$ 1,671,379,249
Health Facility Construction Loan Insurance Fund		
<i>Insurance Fund Cash Balance</i> ¹	\$ 168,822,959	\$ 174,289,633
<i>Anticipated Recoveries</i> ²	\$ 13,656,358	\$ 13,536,095
<i>Long-Term Liabilities Related to Defaults</i> ³	\$ (75,360,000)	\$ (75,360,000)
Estimated Net Assets	\$ 107,119,317	\$ 112,465,728

Footnotes:

¹ As reported held in the State Treasury.

² Obligations to the Program after default, payments to the Insurance Fund; for more information on Anticipated Recoveries, please refer to Exhibit VIII.

³ Direct obligations of the Program, payments from the Insurance Fund; for more information regarding Long-Term Liabilities, please refer to Exhibit IX.

Loans Insured During FY 2013–2014
(Sorted by Date Loan Insured)

Borrower Name	Facility City	Facility Type	Date Loan Insured	Insured Loan Amount	Loan Type
Poway R H F Housing, Inc.	Poway	MULTI-OTH	11/07/2013	\$ 13,345,000	Refinance
Mayers Memorial Hospital District - LOC	Fall River Mills	HOSP-DIST	11/13/2013	\$ 500,000	Line of Credit
Community Church Retirement Center	Mill Valley	MULTI-OTH	11/26/2013	\$ 29,970,000	Refinance plus ¹
Los Angeles Jewish Home for the Aging	Los Angeles	MULTI-OTH	12/20/2013	\$ 71,155,000	Refinance
St. John's Well Child and Family Center - LOC	Los Angeles	CLINIC-PC	01/14/2014	\$ 700,000	Line of Credit
Southern California Development Corporation of VOA, Inc.	National City	CDRF	02/10/2014	\$ 500,000	New
Institute on Aging - LOC	San Francisco	MULTI-OTH	03/24/2014	\$ 3,000,000	Line of Credit
Montecedro	Pasadena	MULTI-CCRC	06/12/2014	\$ 140,305,000	New
Total Loans Insured	8			\$ 259,475,000	

Footnotes:

¹ Refinanced an existing loan plus received an additional loan.

Facility Type	Facility Type	Facility Type	Facility Type
ADC-DD	Adult Day Care: Developmentally Disabled	GH-MD	Group Home: Mentally Disabled or Emotionally Disabled
ADHC	Adult Day Health Care	HOSP	Hospital: General Acute Care
CDRF	Chemical Dependency Recovery Facility	HOSP-DIST	Hospital: District
CLINIC-AIDS	Clinic: AIDS	HOSP-PSYCH	Hospital: Psychiatric
CLINIC-MH	Clinic: Mental Health	HOSPICE	Hospice
CLINIC-MULTI	Clinic: Multi-Specialty and Diagnostic Facility	MULTI-CCRC	Multi-Level: Continuing Care Retirement Community
CLINIC-PC	Clinic: Primary Care	MULTI-OTH	Multi-Level: Other (Month-to-Month)
GH-DD	Group Home: Developmentally Disabled	SNF	Skilled Nursing Facility
GH-DD/MD	Group Home: Developmentally Disabled and Mentally Disabled or Emotionally Disabled		

Exhibit III

Insured Loans by Borrower

As of June 30, 2014

(Sorted by Borrower Name)

Borrower Name	Facility City	Facility Type	Risk Rating	Date Loan Insured	Original Insured Amount	Outstanding Principal Balance
Advent Group Ministries, Inc.	San Jose	GH-MD	C	01/27/2005	\$ 400,000	\$ 179,499
Aldersly, Inc.	San Rafael	MULTI-CCRC	A	09/26/2002	\$ 7,125,000	\$ 5,440,000
AltaMed Health Services	Los Angeles	CLINIC-PC	A	04/28/2000	\$ 5,250,000	\$ 2,700,000
Ararat Home of Los Angeles, Inc.	Mission Hills	MULTI-OTH	A	11/26/2012	\$ 2,990,000	\$ 2,650,000
Asian Community Skilled Nursing Facility	Sacramento	SNF	A	10/03/2007	\$ 19,405,000	\$ 18,260,000
Asian Health Services, Inc.	Oakland	CLINIC-PC	A	10/21/2009	\$ 4,005,000	\$ 2,775,000
Beacon House	San Pedro	CDRF	B	10/20/2011	\$ 1,505,000	\$ 1,300,000
Becoming Independent	Santa Rosa	ADC-DD	A	04/30/2013	\$ 4,865,000	\$ 4,660,000
California Autism Foundation, Inc.	Richmond	GH-DD/MD	B	04/12/2005	\$ 3,950,000	\$ 2,045,000
California Nevada Methodist Homes	Pacific Grove	MULTI-CCRC	B	05/03/2006	\$ 42,280,000	\$ 29,745,000
Casa de las Campanas	Rancho Bernardo	MULTI-CCRC	A	01/28/2010	\$ 54,310,000	\$ 50,655,000
Centro de Salud de la Comunidad de San Ysidro	San Diego	CLINIC-PC	B	03/19/2013	\$ 37,730,000	\$ 37,005,000
Channing House	Palo Alto	MULTI-CCRC	A	07/08/2010	\$ 64,020,000	\$ 61,640,000
Chinese Hospital	San Francisco	HOSP	A	11/08/2012	\$ 65,000,000	\$ 65,000,000
Clinicas del Camino Real, Inc.	Oxnard	CLINIC-PC	A	04/12/2005	\$ 9,440,000	\$ 5,840,000
Community Church Retirement Center	Mill Valley	MULTI-OTH	A	11/26/2013	\$ 29,970,000	\$ 29,970,000
Community Health Centers of the Central Coast, Inc.	Nipomo	CLINIC-PC	B	07/17/1990	\$ 770,000	\$ 315,000
Community Health Systems, Inc.	Bloomington	CLINIC-PC	C	08/30/2000	\$ 1,295,000	\$ 845,000
Community Medical Center, Inc.	Stockton	CLINIC-PC	A	04/12/2005	\$ 3,220,000	\$ 1,950,000
Community Program For Persons With Developmental Disabilities	Los Gatos	GH-DD	A	02/17/2011	\$ 76,970,000	\$ 66,165,000
Del Norte Clinics, Inc. - Ampla Health	Yuba City	CLINIC-PC	C	04/28/2000	\$ 1,105,000	\$ 530,000
Del Norte Clinics, Inc. - Ampla Health	Yuba City	CLINIC-PC	C	12/23/2003	\$ 8,795,000	\$ 6,280,000
Desarrollo Familiar	Richmond	CLINIC-MH	B	12/23/1986	\$ 150,000	\$ 30,000
Drug Abuse Alternatives Center	Santa Rosa	CDRF	C	11/18/1993	\$ 1,825,000	\$ 905,000
El Centro Regional Medical Center	El Centro	HOSP	A	04/26/2001	\$ 39,300,000	\$ 25,913,000
Enloe Medical Center	Chico	HOSP	A	08/21/2008	\$ 68,915,000	\$ 51,440,000
Enloe Medical Center	Chico	HOSP	A	08/21/2008	\$ 166,680,000	\$ 166,485,000
Exceptional Children's Foundation	Los Angeles	GH-DD/MD	B	09/27/1995	\$ 2,990,000	\$ 1,170,000
Family HealthCare Network	Visalia	CLINIC-PC	A	04/15/2008	\$ 7,910,000	\$ 6,730,000
Family HealthCare Network	Visalia	CLINIC-PC	A	11/17/2011	\$ 11,225,000	\$ 11,225,000
Feedback Foundation / Senior Services	Anaheim	ADHC	A	12/01/1992	\$ 2,140,000	\$ 1,100,000

Borrower Name	Facility City	Facility Type	Risk Rating	Date Loan Insured	Original Insured Amount	Outstanding Principal Balance
Fellowship Homes, Inc.	Modesto	MULTI-OTH	A	10/07/2011	\$ 2,785,000	\$ 2,175,000
Front Porch Communities and Services	Cupertino	MULTI-CCRC	A	09/17/1997	\$ 4,430,000	\$ 1,440,000
Front Porch Communities and Services	Cupertino	MULTI-CCRC	A	02/25/1999	\$ 5,685,000	\$ 3,210,000
Gateways Hospital & Mental Health Center	Los Angeles	HOSP-PSYCH	A	12/01/2011	\$ 8,085,000	\$ 7,665,000
Golden Valley Health Centers	Merced	CLINIC-PC	A	01/28/1994	\$ 3,785,000	\$ 1,555,000
HealthRIGHT 360	San Francisco	CDRF	A	12/30/2004	\$ 7,475,000	\$ 4,095,000
HealthRIGHT 360 - LOC	San Francisco	CDRF	A	07/18/2008	\$ 4,500,000	\$ 4,400,000
Hill Country Community Clinic	Round Mountain	CLINIC-PC	C	10/30/2007	\$ 5,250,000	\$ 4,675,000
Hope Services	San Jose	ADC-DD	C	09/28/2012	\$ 3,185,000	\$ 2,800,000
Institute on Aging	San Francisco	MULTI-OTH	D	08/28/2008	\$ 41,405,000	\$ 39,775,000
Institute on Aging - LOC	San Francisco	MULTI-OTH	D	03/24/2014	\$ 3,000,000	\$ 1,106,893
Kern Valley Healthcare District - LOC	Mountain Mesa	HOSP-DIST	E	06/23/2000	\$ 1,500,000	\$ 775,520
Kern Valley Healthcare District	Mountain Mesa	HOSP-DIST	E	09/26/2003	\$ 17,770,000	\$ 9,935,000
Kinship Center	Salinas	CLINIC-MULTI	A	03/14/2006	\$ 2,910,000	\$ 2,270,000
La Maestra Family Clinic, Inc.	San Diego	CLINIC-PC	A	09/04/2008	\$ 18,500,000	\$ 17,495,000
Lifelong Medical Care, Inc.	Berkeley	CLINIC-PC	B	12/14/1998	\$ 2,970,000	\$ 1,700,000
Lincoln Glen Manor for Senior Citizens	San Jose	MULTI-OTH	A	04/27/2011	\$ 14,000,000	\$ 13,040,000
Lodi Memorial Hospital Association, Inc.	Lodi	HOSP	B	12/13/2007	\$ 150,000,000	\$ 140,030,000
Lompoc District Hospital	Lompoc	HOSP-DIST	A	09/23/1998	\$ 6,375,000	\$ 1,035,000
Lompoc District Hospital	Lompoc	HOSP-DIST	A	03/07/2013	\$ 18,875,000	\$ 18,875,000
Los Angeles Centers for Alcohol & Drug Abuse	Santa Fe Springs	CDRF	D	05/30/2007	\$ 2,795,000	\$ 2,090,000
Los Angeles Jewish Home for the Aging	Los Angeles	MULTI-OTH	B	02/14/2008	\$ 59,595,000	\$ 19,520,000
Los Angeles Jewish Home for the Aging - LOC	Los Angeles	MULTI-OTH	B	01/20/2009	\$ 4,900,000	\$ 0
Los Angeles Jewish Home for the Aging	Los Angeles	MULTI-OTH	B	12/20/2013	\$ 71,155,000	\$ 71,155,000
Marshall Medical Center	Placerville	HOSP	A	03/25/2004	\$ 30,000,000	\$ 29,175,000
Marshall Medical Center	Placerville	HOSP	A	03/25/2004	\$ 20,000,000	\$ 20,000,000
Marshall Medical Center	Placerville	HOSP	A	09/26/2012	\$ 17,805,000	\$ 15,560,000
Mayers Memorial Hospital District	Fall River Mills	HOSP-DIST	C	03/28/2007	\$ 6,005,000	\$ 2,125,000
Mayers Memorial Hospital District - LOC	Fall River Mills	HOSP-DIST	C	11/13/2013	\$ 500,000	\$ 400,000
Mendocino Coast Health Care District	Fort Bragg	HOSP-DIST	E	08/28/1996	\$ 4,030,000	\$ 1,555,000
Mendocino Coast Health Care District	Fort Bragg	HOSP-DIST	E	10/14/2009	\$ 5,000,000	\$ 4,250,000
Mendocino Coast Health Care District	Fort Bragg	HOSP-DIST	E	07/08/2010	\$ 2,875,000	\$ 2,380,000
Momentum for Mental Health	San Jose	GH-MD	B	11/13/2003	\$ 10,500,000	\$ 5,480,000
Montecedro	Pasadena	MULTI-CCRC	A	06/12/2014	\$ 140,305,000	\$ 140,305,000

Insured Loans by Borrower, *continued*

Borrower Name	Facility City	Facility Type	Risk Rating	Date Loan Insured	Original Insured Amount	Outstanding Principal Balance
Mountain Valley	Tulelake	CLINIC-PC	C	10/28/1992	\$ 1,000,000	\$ 520,000
Mountain Valley	Bieber	CLINIC-PC	C	03/24/1993	\$ 900,000	\$ 440,000
Native American Health Center, Inc.	Oakland	CLINIC-PC	A	06/07/2007	\$ 7,829,359	\$ 7,829,359
North County Serenity House	Escondido	CDRF	B	01/28/2003	\$ 5,795,000	\$ 3,810,000
North County Serenity House - LOC	Escondido	CDRF	B	03/20/2009	\$ 400,000	\$ 125,000
North Kern - South Tulare Hospital District	Delano	SNF	A	09/09/2010	\$ 7,115,000	\$ 6,445,000
Northern California Retired Officers Community	Fairfield	MULTI-CCRC	A	12/20/2005	\$ 16,125,000	\$ 9,725,000
Northern California Retired Officers Community	Fairfield	MULTI-CCRC	A	04/04/2013	\$ 32,315,000	\$ 30,340,000
O'Connor Woods Holding Company	Stockton	MULTI-OTH	A	06/12/2013	\$ 49,115,000	\$ 48,760,000
Odd Fellows Home of California	Saratoga	MULTI-CCRC	A	10/25/2012	\$ 98,550,000	\$ 94,705,000
Options Family of Services	Santa Maria	GH-DD/MD	B	05/30/2007	\$ 3,090,000	\$ 2,540,000
Petaluma Health Center	Petaluma	CLINIC-PC	A	06/02/2010	\$ 5,865,000	\$ 5,650,000
Pilgrim Place in Claremont, Inc.	Claremont	MULTI-CCRC	A	08/19/2009	\$ 26,500,000	\$ 25,585,000
Poway R H F Housing, Inc.	Poway	MULTI-OTH	B	11/07/2013	\$ 13,345,000	\$ 13,345,000
Principles, Inc.	Pasadena	CDRF	B	04/29/2003	\$ 2,040,000	\$ 1,095,000
Prototypes	Pomona	CDRF	B	06/27/2001	\$ 4,195,000	\$ 2,100,000
Salud Para la Gente	Watsonville	CLINIC-PC	C	03/17/2010	\$ 3,350,000	\$ 2,820,000
San Benito Health Care District	Hollister	HOSP-DIST	A	03/19/2013	\$ 24,915,000	\$ 24,365,000
San Fernando Valley Community Mental Health Center	Van Nuys	ADHC	A	06/26/1998	\$ 3,700,000	\$ 1,925,000
Santa Rosa Community Health Centers	Santa Rosa	CLINIC-PC	A	02/28/2010	\$ 13,270,000	\$ 12,765,000
Sierra View Homes Inc.	Reedley	MULTI-OTH	A	09/30/2010	\$ 13,325,000	\$ 12,690,000
Social Science Services, Inc.	Bloomington	CDRF	B	10/20/2011	\$ 1,055,000	\$ 875,000
Solheim Lutheran Home, Inc.	Los Angeles	MULTI-CCRC	A	12/02/2004	\$ 6,415,000	\$ 2,240,000
Southern California Development Corporation of VOA, Inc.	National City	CDRF	B	01/11/1996	\$ 3,500,000	\$ 555,000
Southern California Development Corporation of VOA, Inc.	National City	CDRF	B	04/28/2011	\$ 4,495,000	\$ 4,310,000
Southern California Development Corporation of VOA, Inc.	National City	CDRF	B	02/10/2014	\$ 500,000	\$ 494,978
Southern California Alcohol & Drug Program	Downey	CDRF	C	12/18/1997	\$ 4,095,000	\$ 2,155,000
Southern California Alcohol & Drug Program	Downey	CDRF	C	05/30/2001	\$ 1,780,000	\$ 815,000
Southern California Alcohol & Drug Program	Downey	CDRF	C	04/12/2005	\$ 1,885,000	\$ 1,120,000
St. John's Well Child and Family Center	Los Angeles	CLINIC-PC	B	11/30/2011	\$ 5,370,000	\$ 5,195,000
St. John's Well Child and Family Center - LOC	Los Angeles	CLINIC-PC	B	01/14/2014	\$ 700,000	\$ 700,000
St. Rose Hospital	Hayward	HOSP	C	05/28/2009	\$ 42,100,000	\$ 36,225,000
St. Rose Hospital - LOC	Hayward	HOSP	C	05/28/2009	\$ 21,500,000	\$ 8,700,000
T L C Child & Family Services	Sebastopol	GH-DD/MD	A	10/06/2011	\$ 2,475,000	\$ 2,195,000

Borrower Name	Facility City	Facility Type	Risk Rating	Date Loan Insured	Original Insured Amount	Outstanding Principal Balance
Tarzana Treatment Center, Inc.	Long Beach	CDRF	A	12/09/1998	\$ 1,950,000	\$ 1,100,000
The Help Group	Sherman Oaks	CLINIC-MH	A	11/19/2009	\$ 5,395,000	\$ 5,080,000
The Help Group	Culver City	CLINIC-MH	A	10/23/2011	\$ 23,360,000	\$ 20,620,000
The Help Group	Culver City	CLINIC-MH	A	11/02/2012	\$ 6,210,000	\$ 6,210,000
United Health Center of the San Joaquin Valley	Parlier	CLINIC-PC	B	04/28/2000	\$ 950,000	\$ 455,000
United Health Center of the San Joaquin Valley	Parlier	CLINIC-PC	B	04/20/2011	\$ 5,020,000	\$ 4,790,000
Valley Community Clinic	Hollywood	CLINIC-PC	B	03/24/2010	\$ 2,040,000	\$ 1,910,000
Valley Health Team, Inc.	San Joaquin	CLINIC-PC	A	03/11/2008	\$ 2,325,000	\$ 1,850,000
Vocational Visions	Mission Viejo	ADC-DD	A	07/09/2010	\$ 2,370,000	\$ 2,135,000
West Oakland Health Council, Inc.	Oakland	CLINIC-PC	C	07/21/2003	\$ 2,225,000	\$ 1,075,000
Total Insured Projects		109			\$ 1,923,939,359	\$ 1,671,379,249

Facility Type	Facility Type	Risk Ratings
ADC-DD Adult Day Care: Developmentally Disabled	GH-MD Group Home: Mentally Disabled or Emotionally Disabled	A - no problems
ADHC Adult Day Health Care	HOSP Hospital: General Acute Care	B - minor problems
CDRF Chemical Dependency Recovery Facility	HOSP-DIST Hospital: District	C - moderate problems
CLINIC-AIDS Clinic: AIDS	HOSP-PSYCH Hospital: Psychiatric	D - serious problems; partial DSRF
CLINIC-MH Clinic: Mental Health	HOSPICE Hospice	E - defaulted; Insurance Fund used, no loss anticipated
CLINIC-MULTI Clinic: Multi-Specialty and Diagnostic Facility	MULTI-CCRC Multi-Level: Continuing Care Retirement Community	F - defaulted; Insurance Fund used, loss anticipated
CLINIC-PC Clinic: Primary Care	MULTI-OTH Multi-Level: Other (Month-to-Month)	
GH-DD Group Home: Developmentally Disabled	SNF Skilled Nursing Facility	
GH-DD/MD Group Home: Developmentally Disabled and Mentally Disabled or Emotionally Disabled		

Exhibit IV

Insured Loans by Facility Type

As of June 30, 2014

Borrower Name	Facility City	Facility Type	Date Loan Insured	Original Insured Amount	Outstanding Principal Balance
Becoming Independent	Santa Rosa	ADC-DD	04/30/2013	\$ 4,865,000	\$ 4,660,000
Hope Services	San Jose	ADC-DD	09/28/2012	\$ 3,185,000	\$ 2,800,000
Vocational Visions	Mission Viejo	ADC-DD	07/09/2010	\$ 2,370,000	\$ 2,135,000
Total Adult Day Care: Developmentally Disabled	3			\$ 10,420,000	\$ 9,595,000
Feedback Foundation / Senior Services	Anaheim	ADHC	12/01/1992	\$ 2,140,000	\$ 1,100,000
San Fernando Valley Community Mental Health Center	Van Nuys	ADHC	06/26/1998	\$ 3,700,000	\$ 1,925,000
Total Adult Day Health Care	2			\$ 5,840,000	\$ 3,025,000
Beacon House	San Pedro	CDRF	10/20/2011	\$ 1,505,000	\$ 1,300,000
Drug Abuse Alternatives Center	Santa Rosa	CDRF	11/18/1993	\$ 1,825,000	\$ 905,000
HealthRIGHT 360	San Francisco	CDRF	12/30/2004	\$ 7,475,000	\$ 4,095,000
HealthRIGHT 360 - LOC	San Francisco	CDRF	07/18/2008	\$ 4,500,000	\$ 4,400,000
Los Angeles Centers for Alcohol & Drug Abuse	Santa Fe Springs	CDRF	05/30/2007	\$ 2,795,000	\$ 2,090,000
North County Serenity House	Escondido	CDRF	01/28/2003	\$ 5,795,000	\$ 3,810,000
North County Serenity House - LOC	Escondido	CDRF	03/20/2009	\$ 400,000	\$ 125,000
Principles, Inc.	Pasadena	CDRF	04/29/2003	\$ 2,040,000	\$ 1,095,000
Prototypes	Pomona	CDRF	06/27/2001	\$ 4,195,000	\$ 2,100,000
Social Science Services, Inc.	Bloomington	CDRF	10/20/2011	\$ 1,055,000	\$ 875,000
Southern California Development Corporation of VOA, Inc.	National City	CDRF	01/11/1996	\$ 3,500,000	\$ 555,000
Southern California Development Corporation of VOA, Inc.	National City	CDRF	04/28/2011	\$ 4,495,000	\$ 4,310,000
Southern California Development Corporation of VOA, Inc.	National City	CDRF	02/10/2014	\$ 500,000	\$ 494,978
Southern California Alcohol & Drug Program	Downey	CDRF	12/18/1997	\$ 4,095,000	\$ 2,155,000
Southern California Alcohol & Drug Program	Downey	CDRF	05/30/2001	\$ 1,780,000	\$ 815,000
Southern California Alcohol & Drug Program	Downey	CDRF	04/12/2005	\$ 1,885,000	\$ 1,120,000
Tarzana Treatment Center, Inc.	Long Beach	CDRF	12/09/1998	\$ 1,950,000	\$ 1,100,000
Total Chemical Dependency Recovery Facility	17			\$ 49,790,000	\$ 31,344,978
Desarrollo Familiar	Richmond	CLINIC-MH	12/23/1986	\$ 150,000	\$ 30,000
The Help Group	Sherman Oaks	CLINIC-MH	11/19/2009	\$ 5,395,000	\$ 5,080,000
The Help Group	Culver City	CLINIC-MH	10/23/2011	\$ 23,360,000	\$ 20,620,000
The Help Group	Culver City	CLINIC-MH	11/02/2012	\$ 6,210,000	\$ 6,210,000
Total Clinic: Mental Health	4			\$ 35,115,000	\$ 31,940,000

Borrower Name	Facility City	Facility Type	Date Loan Insured	Original Insured Amount	Outstanding Principal Balance
Kinship Center	Salinas	CLINIC-MULTI	03/14/2006	\$ 2,910,000	\$ 2,270,000
Total Clinic: Multi-Specialty and Diagnostic Facility	1			\$ 2,910,000	\$ 2,270,000
AltaMed Health Services	Los Angeles	CLINIC-PC	04/28/2000	\$ 5,250,000	\$ 2,700,000
Asian Health Services, Inc.	Oakland	CLINIC-PC	10/21/2009	\$ 4,005,000	\$ 2,775,000
Centro de Salud de la Comunidad de San Ysidro	San Diego	CLINIC-PC	03/19/2013	\$ 37,730,000	\$ 37,005,000
Clinicas del Camino Real, Inc.	Oxnard	CLINIC-PC	04/12/2005	\$ 9,440,000	\$ 5,840,000
Community Health Centers of the Central Coast, Inc.	Nipomo	CLINIC-PC	07/17/1990	\$ 770,000	\$ 315,000
Community Health Systems, Inc.	Bloomington	CLINIC-PC	08/30/2000	\$ 1,295,000	\$ 845,000
Community Medical Center, Inc.	Stockton	CLINIC-PC	04/12/2005	\$ 3,220,000	\$ 1,950,000
Del Norte Clinics, Inc. - Ampla Health	Yuba City	CLINIC-PC	04/28/2000	\$ 1,105,000	\$ 530,000
Del Norte Clinics, Inc. - Ampla Health	Yuba City	CLINIC-PC	12/23/2003	\$ 8,795,000	\$ 6,280,000
Family HealthCare Network	Visalia	CLINIC-PC	04/15/2008	\$ 7,910,000	\$ 6,730,000
Family HealthCare Network	Visalia	CLINIC-PC	11/17/2011	\$ 11,225,000	\$ 11,225,000
Golden Valley Health Centers	Merced	CLINIC-PC	01/28/1994	\$ 3,785,000	\$ 1,555,000
Hill Country Community Clinic	Round Mountain	CLINIC-PC	10/30/2007	\$ 5,250,000	\$ 4,675,000
La Maestra Family Clinic, Inc.	San Diego	CLINIC-PC	09/04/2008	\$ 18,500,000	\$ 17,495,000
Lifelong Medical Care, Inc.	Berkeley	CLINIC-PC	12/14/1998	\$ 2,970,000	\$ 1,700,000
Mountain Valley	Tulelake	CLINIC-PC	10/28/1992	\$ 1,000,000	\$ 520,000
Mountain Valley	Bieber	CLINIC-PC	03/24/1993	\$ 900,000	\$ 440,000
Native American Health Center, Inc.	Oakland	CLINIC-PC	06/07/2007	\$ 7,829,359	\$ 7,829,359
Petaluma Health Center	Petaluma	CLINIC-PC	06/02/2010	\$ 5,865,000	\$ 5,650,000
Salud Para la Gente	Watsonville	CLINIC-PC	03/17/2010	\$ 3,350,000	\$ 2,820,000
Santa Rosa Community Health Centers	Santa Rosa	CLINIC-PC	02/28/2010	\$ 13,270,000	\$ 12,765,000
St. John's Well Child and Family Center	Los Angeles	CLINIC-PC	11/30/2011	\$ 5,370,000	\$ 5,195,000
St. John's Well Child and Family Center - LOC	Los Angeles	CLINIC-PC	01/14/2014	\$ 700,000	\$ 700,000
United Health Center of the San Joaquin Valley	Parlier	CLINIC-PC	04/28/2000	\$ 950,000	\$ 455,000
United Health Center of the San Joaquin Valley	Parlier	CLINIC-PC	04/20/2011	\$ 5,020,000	\$ 4,790,000
Valley Community Clinic	Hollywood	CLINIC-PC	03/24/2010	\$ 2,040,000	\$ 1,910,000
Valley Health Team, Inc.	San Joaquin	CLINIC-PC	03/11/2008	\$ 2,325,000	\$ 1,850,000
West Oakland Health Council, Inc.	Oakland	CLINIC-PC	07/21/2003	\$ 2,225,000	\$ 1,075,000
Total Clinic: Primary Care	28			\$ 172,094,359	\$ 147,619,359

Insured Loans by Facility Type, *continued*

Borrower Name	Facility City	Facility Type	Date Loan Insured	Original Insured Amount	Outstanding Principal Balance
Community Program For Persons With Developmental Disabilities	Los Gatos	GH-DD	02/17/2011	\$ 76,970,000	\$ 66,165,000
Total Group Home: Developmentally Disabled	1			\$ 76,970,000	\$ 66,165,000
California Autism Foundation, Inc.	Richmond	GH-DD/MD	04/12/2005	\$ 3,950,000	\$ 2,045,000
Exceptional Children's Foundation	Los Angeles	GH-DD/MD	09/27/1995	\$ 2,990,000	\$ 1,170,000
Options Family of Services	Santa Maria	GH-DD/MD	05/30/2007	\$ 3,090,000	\$ 2,540,000
T L C Child & Family Services	Sebastopol	GH-DD/MD	10/06/2011	\$ 2,475,000	\$ 2,195,000
Total Group Home: Developmentally Disabled and Mentally Disabled or Emotionally Disabled	4			\$ 12,505,000	\$ 7,950,000
Advent Group Ministries, Inc.	San Jose	GH-MD	01/27/2005	\$ 400,000	\$ 179,499
Momentum for Mental Health	San Jose	GH-MD	11/13/2003	\$ 10,500,000	\$ 5,480,000
Total Group Home: Mentally Disabled or Emotionally Disabled	2			\$ 10,900,000	\$ 5,659,499
Chinese Hospital	San Francisco	HOSP	11/08/2012	\$ 65,000,000	\$ 65,000,000
El Centro Regional Medical Center	El Centro	HOSP	04/26/2001	\$ 39,300,000	\$ 25,913,000
Enloe Medical Center	Chico	HOSP	08/21/2008	\$ 68,915,000	\$ 51,440,000
Enloe Medical Center	Chico	HOSP	08/21/2008	\$ 166,680,000	\$ 166,485,000
Lodi Memorial Hospital Association, Inc.	Lodi	HOSP	12/13/2007	\$ 150,000,000	\$ 140,030,000
Marshall Medical Center	Placerville	HOSP	03/25/2004	\$ 30,000,000	\$ 29,175,000
Marshall Medical Center	Placerville	HOSP	03/25/2004	\$ 20,000,000	\$ 20,000,000
Marshall Medical Center	Placerville	HOSP	09/26/2012	\$ 17,805,000	\$ 15,560,000
St. Rose Hospital	Hayward	HOSP	05/28/2009	\$ 42,100,000	\$ 36,225,000
St. Rose Hospital - LOC	Hayward	HOSP	05/28/2009	\$ 21,500,000	\$ 8,700,000
Total Hospital: General Acute Care	10			\$ 621,300,000	\$ 558,528,000
Kern Valley Healthcare District - LOC	Mountain Mesa	HOSP-DIST	06/23/2000	\$ 1,500,000	\$ 775,520
Kern Valley Healthcare District	Mountain Mesa	HOSP-DIST	09/26/2003	\$ 17,770,000	\$ 9,935,000
Lompoc District Hospital	Lompoc	HOSP-DIST	09/23/1998	\$ 6,375,000	\$ 1,035,000
Lompoc District Hospital	Lompoc	HOSP-DIST	03/07/2013	\$ 18,875,000	\$ 18,875,000
Mayers Memorial Hospital District	Fall River Mills	HOSP-DIST	03/28/2007	\$ 6,005,000	\$ 2,125,000
Mayers Memorial Hospital District - LOC	Fall River Mills	HOSP-DIST	11/13/2013	\$ 500,000	\$ 400,000
Mendocino Coast Health Care District	Fort Bragg	HOSP-DIST	08/28/1996	\$ 4,030,000	\$ 1,555,000
Mendocino Coast Health Care District	Fort Bragg	HOSP-DIST	10/14/2009	\$ 5,000,000	\$ 4,250,000
Mendocino Coast Health Care District	Fort Bragg	HOSP-DIST	07/08/2010	\$ 2,875,000	\$ 2,380,000
San Benito Health Care District	Hollister	HOSP-DIST	03/19/2013	\$ 24,915,000	\$ 24,365,000
Total Hospital: District	10			\$ 87,845,000	\$ 65,695,520

Borrower Name	Facility City	Facility Type	Date Loan Insured	Original Insured Amount	Outstanding Principal Balance
Gateways Hospital & Mental Health Center	Los Angeles	HOSP-PSYCH	12/01/2011	\$ 8,085,000	\$ 7,665,000
Total Hospital: Psychiatric	1			\$ 8,085,000	\$ 7,665,000
Aldersly, Inc.	San Rafael	MULTI-CCRC	09/26/2002	\$ 7,125,000	\$ 5,440,000
California Nevada Methodist Homes	Pacific Grove	MULTI-CCRC	05/03/2006	\$ 42,280,000	\$ 29,745,000
Casa de las Campanas	Rancho Bernardo	MULTI-CCRC	01/28/2010	\$ 54,310,000	\$ 50,655,000
Channing House	Palo Alto	MULTI-CCRC	07/08/2010	\$ 64,020,000	\$ 61,640,000
Front Porch Communities and Services	Cupertino	MULTI-CCRC	09/17/1997	\$ 4,430,000	\$ 1,440,000
Front Porch Communities and Services	Cupertino	MULTI-CCRC	02/25/1999	\$ 5,685,000	\$ 3,210,000
Montecedro	Pasadena	MULTI-CCRC	06/12/2014	\$ 140,305,000	\$ 140,305,000
Northern California Retired Officers Community	Fairfield	MULTI-CCRC	12/20/2005	\$ 16,125,000	\$ 9,725,000
Northern California Retired Officers Community	Fairfield	MULTI-CCRC	04/04/2013	\$ 32,315,000	\$ 30,340,000
Odd Fellows Home of California	Saratoga	MULTI-OTH	10/25/2012	\$ 98,550,000	\$ 94,705,000
Pilgrim Place in Claremont, Inc.	Claremont	MULTI-CCRC	08/19/2009	\$ 26,500,000	\$ 25,585,000
Solheim Lutheran Home, Inc.	Los Angeles	MULTI-CCRC	12/02/2004	\$ 6,415,000	\$ 2,240,000
Total Multi-Level: Continuing Care Retirement Community	12			\$ 498,060,000	\$ 455,030,000
Ararat Home of Los Angeles, Inc.	Mission Hills	MULTI-OTH	11/26/2012	\$ 2,990,000	\$ 2,650,000
Community Church Retirement Center	Mill Valley	MULTI-OTH	11/26/2013	\$ 29,970,000	\$ 29,970,000
Fellowship Homes, Inc.	Modesto	MULTI-OTH	10/07/2011	\$ 2,785,000	\$ 2,175,000
Institute on Aging	San Francisco	MULTI-OTH	08/28/2008	\$ 41,405,000	\$ 39,775,000
Institute on Aging - LOC	San Francisco	MULTI-OTH	03/24/2014	\$ 3,000,000	\$ 1,106,893
Lincoln Glen Manor for Senior Citizens	San Jose	MULTI-OTH	04/27/2011	\$ 14,000,000	\$ 13,040,000
Los Angeles Jewish Home for the Aging	Los Angeles	MULTI-OTH	02/14/2008	\$ 59,595,000	\$ 19,520,000
Los Angeles Jewish Home for the Aging - LOC	Los Angeles	MULTI-OTH	01/20/2009	\$ 4,900,000	\$ 0
Los Angeles Jewish Home for the Aging	Los Angeles	MULTI-OTH	12/20/2013	\$ 71,155,000	\$ 71,155,000
O'Connor Woods Holding Company	Stockton	MULTI-OTH	06/12/2013	\$ 49,115,000	\$ 48,760,000
Poway R H F Housing, Inc.	Poway	MULTI-OTH	11/07/2013	\$ 13,345,000	\$ 13,345,000
Sierra View Homes Inc.	Reedley	MULTI-OTH	09/30/2010	\$ 13,325,000	\$ 12,690,000
Total Multi-Level: Other (Month-to-Month)	12			\$ 305,585,000	\$ 254,186,893

Insured Loans by Facility Type, *continued*

Borrower Name	Facility City	Facility Type	Date Loan Insured	Original Insured Amount	Outstanding Principal Balance
Asian Community Skilled Nursing Facility	Sacramento	SNF	10/03/2007	\$ 19,405,000	\$ 18,260,000
North Kern - South Tulare Hospital District	Delano	SNF	09/09/2010	\$ 7,115,000	\$ 6,445,000
Total Skilled Nursing Facility	2			\$ 26,520,000	\$ 24,705,000
Total Insured Loans For All Facilities Represented			109	\$ 1,923,939,359	\$ 1,671,379,249

Facility Type	Facility Type
ADC-DD Adult Day Care: Developmentally Disabled	GH-MD Group Home: Mentally Disabled or Emotionally Disabled
ADHC Adult Day Health Care	HOSP Hospital: General Acute Care
CDRF Chemical Dependency Recovery Facility	HOSP-DIST Hospital: District
CLINIC-AIDS Clinic: AIDS	HOSP-PSYCH Hospital: Psychiatric
CLINIC-MH Clinic: Mental Health	HOSPICE Hospice
CLINIC-MULTI Clinic: Multi-Specialty and Diagnostic Facility	MULTI-CCRC Multi-Level: Continuing Care Retirement Community
CLINIC-PC Clinic: Primary Care	MULTI-OTH Multi-Level: Other (Month-to-Month)
GH-DD Group Home: Developmentally Disabled	SNF Skilled Nursing Facility
GH-DD/MD Group Home: Developmentally Disabled and Mentally Disabled or Emotionally Disabled	

Risk Rating by Facility Type
Based on Outstanding Principal Balance
 As of June 30, 2014

Facility Type	"A" Rated		"B" Rated		"C" Rated		"D" Rated		"E" Rated		Portfolio	
	Outstanding Principal Balance	Percent	Outstanding Principal Balance	Percent	Outstanding Principal Balance	Percent	Outstanding Principal Balance	Percent	Outstanding Principal Balance	Percent	Outstanding Principal Balance	Percent
ADC-DD	6,795,000	0.4 %			2,800,000	0.2 %					9,595,000	0.6 %
ADHC	3,025,000	0.2 %									3,025,000	0.2 %
CDRF	9,595,000	0.6 %	14,664,978	0.9 %	4,995,000	0.3 %	2,090,000	0.1 %			31,344,978	1.9 %
CLINIC-AIDS											-	0.0 %
CLINIC-MH	31,910,000	1.9 %	30,000	0.002 %							31,940,000	1.9 %
CLINIC-MULTI	2,270,000	0.1 %									2,270,000	0.1 %
CLINIC-PC	78,364,359	4.7 %	52,070,000	3.1 %	17,185,000	1.0 %					147,619,359	8.8 %
GH-DD	66,165,000	4.0 %									66,165,000	4.0 %
GH-DD/MD	2,195,000	0.1 %	5,755,000	0.3 %							7,950,000	0.5 %
GH-MD			5,480,000	0.3 %	179,499	0.01 %					5,659,499	0.3 %
HOSP	373,573,000	22.4 %	140,030,000	8.4 %	44,925,000	2.7 %					558,528,000	33.4 %
HOSP-DIST	44,275,000	2.6 %			2,525,000	0.2 %			18,895,520	1.1 %	65,695,520	3.9 %
HOSP-PSYCH	7,665,000	0.5 %									7,665,000	0.5 %
HOSPICE											-	0.0 %
MULTI-CCRC	425,285,000	25.4 %	29,745,000	1.8 %							455,030,000	27.2 %
MULTI-OTH	109,285,000	6.5 %	104,020,000	6.2 %			40,881,893	2.4 %			254,186,893	15.2 %
SNF	24,705,000	1.5 %									24,705,000	1.5 %
Total	\$ 1,185,107,359	70.9 %	\$ 351,794,978	21.0 %	\$ 72,609,499	4.4 %	\$ 42,971,893	2.6 %	\$ 18,895,520	1.1 %	\$ 1,671,379,249	100.0 %

Facility Type	Facility Type	Risk Ratings
ADC-DD	Adult Day Care: Developmentally Disabled	A - no problems B - minor problems C - moderate problems D - serious problems; partial DSRF E - defaulted; Insurance Fund used, no loss anticipated F - defaulted; Insurance Fund used, loss anticipated
ADHC	Adult Day Health Care	
CDRF	Chemical Dependency Recovery Facility	
CLINIC-AIDS	Clinic: AIDS	
CLINIC-MH	Clinic: Mental Health	
CLINIC-MULTI	Clinic: Multi-Specialty and Diagnostic Facility	
CLINIC-PC	Clinic: Primary Care	
GH-DD	Group Home: Developmentally Disabled	
GH-DD/MD	Group Home: Developmentally Disabled and Mentally Disabled or Emotionally Disabled	
GH-MD	Group Home: Mentally Disabled or Emotionally Disabled	
HOSP	Hospital: General Acute Care	
HOSP-DIST	Hospital: District	
HOSP-PSYCH	Hospital: Psychiatric	
HOSPICE	Hospice	
MULTI-CCRC	Multi-Level: Continuing Care Retirement Community	
MULTI-OTH	Multi-Level: Other (Month-to-Month)	
SNF	Skilled Nursing Facility	

Exhibit VI

Insured Loans by County

As of June 30, 2014

Borrower Name	Facility City	County	Facility Type	Date Loan Insured	Original Insured Amount	Outstanding Principal Balance
Asian Health Services, Inc.	Oakland	Alameda	CLINIC-PC	10/21/2009	\$ 4,005,000	\$ 2,775,000
Lifelong Medical Care, Inc.	Berkeley	Alameda	CLINIC-PC	12/14/1998	\$ 2,970,000	\$ 1,700,000
Native American Health Center, Inc.	Oakland	Alameda	CLINIC-PC	06/07/2007	\$ 7,829,359	\$ 7,829,359
St. Rose Hospital	Hayward	Alameda	HOSP	05/28/2009	\$ 42,100,000	\$ 36,225,000
St. Rose Hospital - LOC	Hayward	Alameda	HOSP	05/28/2009	\$ 21,500,000	\$ 8,700,000
West Oakland Health Council, Inc.	Oakland	Alameda	CLINIC-PC	07/21/2003	\$ 2,225,000	\$ 1,075,000
Total within Alameda County	6				\$ 80,629,359	\$ 58,304,359
Enloe Medical Center	Chico	Butte	HOSP	08/21/2008	\$ 68,915,000	\$ 51,440,000
Enloe Medical Center	Chico	Butte	HOSP	08/21/2008	\$ 166,680,000	\$ 166,485,000
Total within Butte County	2				\$ 235,595,000	\$ 217,925,000
California Autism Foundation, Inc.	Richmond	Contra Costa	GH-DD/MD	04/12/2005	\$ 3,950,000	\$ 2,045,000
Desarrollo Familiar	Richmond	Contra Costa	CLINIC-MH	12/23/1986	\$ 150,000	\$ 30,000
Total within Contra Costa County	2				\$ 4,100,000	\$ 2,075,000
Marshall Medical Center	Placerville	El Dorado	HOSP	03/25/2004	\$ 30,000,000	\$ 29,175,000
Marshall Medical Center	Placerville	El Dorado	HOSP	03/25/2004	\$ 20,000,000	\$ 20,000,000
Marshall Medical Center	Placerville	El Dorado	HOSP	09/26/2012	\$ 17,805,000	\$ 15,560,000
Total within El Dorado County	3				\$ 67,805,000	\$ 64,735,000
Sierra View Homes Inc.	Reedley	Fresno	MULTI-OTH	09/30/2010	\$ 13,325,000	\$ 12,690,000
United Health Center of the San Joaquin Valley	Parlier	Fresno	CLINIC-PC	04/28/2000	\$ 950,000	\$ 455,000
United Health Center of the San Joaquin Valley	Parlier	Fresno	CLINIC-PC	04/20/2011	\$ 5,020,000	\$ 4,790,000
Valley Health Team, Inc.	San Joaquin	Fresno	CLINIC-PC	03/11/2008	\$ 2,325,000	\$ 1,850,000
Total within Fresno County	4				\$ 21,620,000	\$ 19,785,000
El Centro Regional Medical Center	El Centro	Imperial	HOSP	04/26/2001	\$ 39,300,000	\$ 25,913,000
Total within Imperial County	1				\$ 39,300,000	\$ 25,913,000
Kern Valley Healthcare District	Mountain Mesa	Kern	HOSP-DIST	09/26/2003	\$ 17,770,000	\$ 9,935,000
Kern Valley Healthcare District - LOC	Mountain Mesa	Kern	HOSP-DIST	06/23/2000	\$ 1,500,000	\$ 775,520
North Kern - South Tulare Hospital District	Delano	Kern	SNF	09/09/2010	\$ 7,115,000	\$ 6,445,000
Total within Kern County	3				\$ 26,385,000	\$ 17,155,520
Mountain Valley	Bieber	Lassen	CLINIC-PC	03/24/1993	\$ 900,000	\$ 440,000
Total within Lassen County	1				\$ 900,000	\$ 440,000

Borrower Name	Facility City	County	Facility Type	Date Loan Insured	Original Insured Amount	Outstanding Principal Balance
AltaMed Health Services	Los Angeles	Los Angeles	CLINIC-PC	04/28/2000	\$ 5,250,000	\$ 2,700,000
Ararat Home of Los Angeles, Inc.	Mission Hills	Los Angeles	MULTI-OTH	11/26/2012	\$ 2,990,000	\$ 2,650,000
Beacon House	San Pedro	Los Angeles	CDRF	10/20/2011	\$ 1,505,000	\$ 1,300,000
Exceptional Children's Foundation	Los Angeles	Los Angeles	GH-DD/MD	09/27/1995	\$ 2,990,000	\$ 1,170,000
Gateways Hospital & Mental Health Center	Los Angeles	Los Angeles	HOSP-PSYCH	12/01/2011	\$ 8,085,000	\$ 7,665,000
Los Angeles Centers for Alcohol & Drug Abuse	Santa Fe Springs	Los Angeles	CDRF	05/30/2007	\$ 2,795,000	\$ 2,090,000
Los Angeles Jewish Home for the Aging	Los Angeles	Los Angeles	MULTI-OTH	02/14/2008	\$ 59,595,000	\$ 19,520,000
Los Angeles Jewish Home for the Aging	Los Angeles	Los Angeles	MULTI-OTH	12/20/2013	\$ 71,155,000	\$ 71,155,000
Los Angeles Jewish Home for the Aging - LOC	Los Angeles	Los Angeles	MULTI-OTH	01/20/2009	\$ 4,900,000	\$ 0
Montecedro	Pasadena	Los Angeles	MULTI-CCRC	06/12/2014	\$ 140,305,000	\$ 140,305,000
Pilgrim Place in Claremont, Inc.	Claremont	Los Angeles	MULTI-CCRC	08/19/2009	\$ 26,500,000	\$ 25,585,000
Principles, Inc.	Pasadena	Los Angeles	CDRF	04/29/2003	\$ 2,040,000	\$ 1,095,000
Prototypes	Pomona	Los Angeles	CDRF	06/27/2001	\$ 4,195,000	\$ 2,100,000
San Fernando Valley Community Mental Health Center	Van Nuys	Los Angeles	ADHC	06/26/1998	\$ 3,700,000	\$ 1,925,000
Solheim Lutheran Home, Inc.	Los Angeles	Los Angeles	MULTI-CCRC	12/02/2004	\$ 6,415,000	\$ 2,240,000
Southern California Alcohol & Drug Program	Downey	Los Angeles	CDRF	12/18/1997	\$ 4,095,000	\$ 2,155,000
Southern California Alcohol & Drug Program	Downey	Los Angeles	CDRF	05/30/2001	\$ 1,780,000	\$ 815,000
Southern California Alcohol & Drug Program	Downey	Los Angeles	CDRF	04/12/2005	\$ 1,885,000	\$ 1,120,000
St. John's Well Child and Family Center	Los Angeles	Los Angeles	CLINIC-PC	11/30/2011	\$ 5,370,000	\$ 5,195,000
St. John's Well Child and Family Center - LOC	Los Angeles	Los Angeles	CLINIC-PC	01/14/2014	\$ 700,000	\$ 700,000
Tarzana Treatment Center, Inc.	Long Beach	Los Angeles	CDRF	12/09/1998	\$ 1,950,000	\$ 1,100,000
The Help Group	Sherman Oaks	Los Angeles	CLINIC-MH	11/19/2009	\$ 5,395,000	\$ 5,080,000
The Help Group	Culver City	Los Angeles	CLINIC-MH	10/23/2011	\$ 23,360,000	\$ 20,620,000
The Help Group	Culver City	Los Angeles	CLINIC-MH	11/02/2012	\$ 6,210,000	\$ 6,210,000
Valley Community Clinic	Hollywood	Los Angeles	CLINIC-PC	03/24/2010	\$ 2,040,000	\$ 1,910,000
Total within Los Angeles County	25				\$ 395,205,000	\$ 326,405,000
Aldersly, Inc.	San Rafael	Marin	MULTI-CCRC	09/26/2002	\$ 7,125,000	\$ 5,440,000
Community Church Retirement Center	Mill Valley	Marin	MULTI-OTH	11/26/2013	\$ 29,970,000	\$ 29,970,000
Total within Marin County	2				\$ 37,095,000	\$ 35,410,000
Mendocino Coast Health Care District	Fort Bragg	Mendocino	HOSP-DIST	08/28/1996	\$ 4,030,000	\$ 1,555,000
Mendocino Coast Health Care District	Fort Bragg	Mendocino	HOSP-DIST	10/14/2009	\$ 5,000,000	\$ 4,250,000
Mendocino Coast Health Care District	Fort Bragg	Mendocino	HOSP-DIST	07/08/2010	\$ 2,875,000	\$ 2,380,000
Total within Mendocino County	3				\$ 11,905,000	\$ 8,185,000
Golden Valley Health Centers	Merced	Merced	CLINIC-PC	01/28/1994	\$ 3,785,000	\$ 1,555,000
Total within Merced County	1				\$ 3,785,000	\$ 1,555,000
California Nevada Methodist Homes	Pacific Grove	Monterey	MULTI-CCRC	05/03/2006	\$ 42,280,000	\$ 29,745,000
Kinship Center	Salinas	Monterey	CLINIC-MULTI	03/14/2006	\$ 2,910,000	\$ 2,270,000
Total within Monterey County	2				\$ 45,190,000	\$ 32,015,000

Insured Loans by County, *continued*

Borrower Name	Facility City	County	Facility Type	Date Loan Insured	Original Insured Amount	Outstanding Principal Balance
Feedback Foundation / Senior Services	Anaheim	Orange	ADHC	12/01/1992	\$ 2,140,000	\$ 1,100,000
Vocational Visions	Mission Viejo	Orange	ADC-DD	07/09/2010	\$ 2,370,000	\$ 2,135,000
Total within Orange County	2				\$ 4,510,000	\$ 3,235,000
Asian Community Skilled Nursing Facility	Sacramento	Sacramento	SNF	10/03/2007	\$ 19,405,000	\$ 18,260,000
Total within Sacramento County	1				\$ 19,405,000	\$ 18,260,000
San Benito Health Care District	Hollister	San Benito	HOSP-DIST	03/19/2013	\$ 24,915,000	\$ 24,365,000
Total within San Benito County	1				\$ 24,915,000	\$ 24,365,000
Community Health Systems, Inc.	Bloomington	San Bernardino	CLINIC-PC	08/30/2000	\$ 1,295,000	\$ 845,000
Social Science Services, Inc.	Bloomington	San Bernardino	CDRF	10/20/2011	\$ 1,055,000	\$ 875,000
Total within San Bernardino County	2				\$ 2,350,000	\$ 1,720,000
Casa de las Campanas	Rancho Bernardo	San Diego	MULTI-CCRC	01/28/2010	\$ 54,310,000	\$ 50,655,000
Centro de Salud de la Comunidad de San Ysidro	San Diego	San Diego	CLINIC-PC	03/19/2013	\$ 37,730,000	\$ 37,005,000
La Maestra Family Clinic, Inc.	San Diego	San Diego	CLINIC-PC	09/04/2008	\$ 18,500,000	\$ 17,495,000
North County Serenity House	Escondido	San Diego	CDRF	01/28/2003	\$ 5,795,000	\$ 3,810,000
North County Serenity House - LOC	Escondido	San Diego	CDRF	03/20/2009	\$ 400,000	\$ 125,000
Poway R H F Housing, Inc.	Poway	San Diego	MULTI-OTH	11/07/2013	\$ 13,345,000	\$ 13,345,000
Southern California Development Corporation of VOA, Inc.	National City	San Diego	CDRF	01/11/1996	\$ 3,500,000	\$ 555,000
Southern California Development Corporation of VOA, Inc.	National City	San Diego	CDRF	04/28/2011	\$ 4,495,000	\$ 4,310,000
Southern California Development Corporation of VOA, Inc.	National City	San Diego	CDRF	02/10/2014	\$ 500,000	\$ 494,978
Total within San Diego County	9				\$ 138,575,000	\$ 127,794,978
Chinese Hospital	San Francisco	San Francisco	HOSP	11/08/2012	\$ 65,000,000	\$ 65,000,000
HealthRIGHT 360	San Francisco	San Francisco	CDRF	12/30/2004	\$ 7,475,000	\$ 4,095,000
HealthRIGHT 360 - LOC	San Francisco	San Francisco	CDRF	07/18/2008	\$ 4,500,000	\$ 4,400,000
Institute on Aging	San Francisco	San Francisco	MULTI-OTH	08/28/2008	\$ 41,405,000	\$ 39,775,000
Institute on Aging - LOC	San Francisco	San Francisco	MULTI-OTH	03/24/2014	\$ 3,000,000	\$ 1,106,893
Total within San Francisco County	5				\$ 121,380,000	\$ 114,376,893
Community Medical Center, Inc.	Stockton	San Joaquin	CLINIC-PC	04/12/2005	\$ 3,220,000	\$ 1,950,000
Lodi Memorial Hospital Association, Inc.	Lodi	San Joaquin	HOSP	12/13/2007	\$ 150,000,000	\$ 140,030,000
O'Connor Woods Holding Company	Stockton	San Joaquin	MULTI-OTH	06/12/2013	\$ 49,115,000	\$ 48,760,000
Total within San Joaquin County	3				\$ 202,335,000	\$ 190,740,000
Community Health Centers of the Central Coast, Inc.	Nipomo	San Luis Obispo	CLINIC-PC	07/17/1990	\$ 770,000	\$ 315,000
Total within San Luis Obispo County	1				\$ 770,000	\$ 315,000

Borrower Name	Facility City	County	Facility Type	Date Loan Insured	Original Insured Amount	Outstanding Principal Balance
Lompoc District Hospital	Lompoc	Santa Barbara	HOSP-DIST	09/23/1998	\$ 6,375,000	\$ 1,035,000
Lompoc District Hospital	Lompoc	Santa Barbara	HOSP-DIST	03/07/2013	\$ 18,875,000	\$ 18,875,000
Options Family of Services	Santa Maria	Santa Barbara	GH-DD/MD	05/30/2007	\$ 3,090,000	\$ 2,540,000
Total within Santa Barbara County	3				\$ 28,340,000	\$ 22,450,000
Advent Group Ministries, Inc.	San Jose	Santa Clara	GH-MD	01/27/2005	\$ 400,000	\$ 179,499
Channing House	Palo Alto	Santa Clara	MULTI-CCRC	07/08/2010	\$ 64,020,000	\$ 61,640,000
Community Program For Persons With Developmental Disabilities	Los Gatos	Santa Clara	GH-DD	02/17/2011	\$ 76,970,000	\$ 66,165,000
Front Porch Communities and Services	Cupertino	Santa Clara	MULTI-CCRC	09/17/1997	\$ 4,430,000	\$ 1,440,000
Front Porch Communities and Services	Cupertino	Santa Clara	MULTI-CCRC	02/25/1999	\$ 5,685,000	\$ 3,210,000
Hope Services	San Jose	Santa Clara	ADC-DD	09/28/2012	\$ 3,185,000	\$ 2,800,000
Lincoln Glen Manor for Senior Citizens	San Jose	Santa Clara	MULTI-OTH	04/27/2011	\$ 14,000,000	\$ 13,040,000
Momentum for Mental Health	San Jose	Santa Clara	GH-MD	11/13/2003	\$ 10,500,000	\$ 5,480,000
Odd Fellows Home of California	Saratoga	Santa Clara	MULTI-CCRC	10/25/2012	\$ 98,550,000	\$ 94,705,000
Total within Santa Clara County	9				\$ 277,740,000	\$ 248,659,499
Salud Para la Gente	Watsonville	Santa Cruz	CLINIC-PC	03/17/2010	\$ 3,350,000	\$ 2,820,000
Total within Santa Cruz County	1				\$ 3,350,000	\$ 2,820,000
Hill Country Community Clinic	Round Mountain	Shasta	CLINIC-PC	10/30/2007	\$ 5,250,000	\$ 4,675,000
Mayers Memorial Hospital District	Fall River Mills	Shasta	HOSP-DIST	03/28/2007	\$ 6,005,000	\$ 2,125,000
Mayers Memorial Hospital District - LOC	Fall River Mills	Shasta	HOSP-DIST	11/13/2013	\$ 500,000	\$ 400,000
Total within Shasta County	3				\$ 11,755,000	\$ 7,200,000
Mountain Valley	Tulelake	Siskiyou	CLINIC-PC	10/28/1992	\$ 1,000,000	\$ 520,000
Total within Siskiyou County	1				\$ 1,000,000	\$ 520,000
Northern California Retired Officers Community	Fairfield	Solano	MULTI-CCRC	12/20/2005	\$ 16,125,000	\$ 9,725,000
Northern California Retired Officers Community	Fairfield	Solano	MULTI-CCRC	04/04/2013	\$ 32,315,000	\$ 30,340,000
Total within Solano County	2				\$ 48,440,000	\$ 40,065,000
Becoming Independent	Santa Rosa	Sonoma	ADC-DD	04/30/2013	\$ 4,865,000	\$ 4,660,000
Drug Abuse Alternatives Center	Santa Rosa	Sonoma	CDRF	11/18/1993	\$ 1,825,000	\$ 905,000
Petaluma Health Center	Petaluma	Sonoma	CLINIC-PC	06/02/2010	\$ 5,865,000	\$ 5,650,000
Santa Rosa Community Health Centers	Santa Rosa	Sonoma	CLINIC-PC	02/28/2010	\$ 13,270,000	\$ 12,765,000
T L C Child & Family Services	Sebastopol	Sonoma	GH-DD/MD	10/06/2011	\$ 2,475,000	\$ 2,195,000
Total within Sonoma County	5				\$ 28,300,000	\$ 26,175,000

Insured Loans by County, *continued*

Borrower Name	Facility City	County	Facility Type	Date Loan Insured	Original Insured Amount	Outstanding Principal Balance
Fellowship Homes, Inc.	Modesto	Stanislaus	MULTI-OTH	10/07/2011	\$ 2,785,000	\$ 2,175,000
Total within Stanislaus County	1				\$ 2,785,000	\$ 2,175,000
Family HealthCare Network	Visalia	Tulare	CLINIC-PC	04/15/2008	\$ 7,910,000	\$ 6,730,000
Family HealthCare Network	Visalia	Tulare	CLINIC-PC	11/17/2011	\$ 11,225,000	\$ 11,225,000
Total within Tulare County	2				\$ 19,135,000	\$ 17,955,000
Clinicas del Camino Real, Inc.	Oxnard	Ventura	CLINIC-PC	04/12/2005	\$ 9,440,000	\$ 5,840,000
Total within Ventura County	1				\$ 9,440,000	\$ 5,840,000
Del Norte Clinics, Inc. - Ampla Health	Yuba City	Yuba	CLINIC-PC	04/28/2000	\$ 1,105,000	\$ 530,000
Del Norte Clinics, Inc. - Ampla Health	Yuba City	Yuba	CLINIC-PC	12/23/2003	\$ 8,795,000	\$ 6,280,000
Total within Yuba County	2				\$ 9,900,000	\$ 6,810,000
Total Within All Counties	109				\$ 1,923,939,359	\$ 1,671,379,249

Facility Type	Facility Type
ADC-DD Adult Day Care: Developmentally Disabled	GH-MD Group Home: Mentally Disabled or Emotionally Disabled
ADHC Adult Day Health Care	HOSP Hospital: General Acute Care
CDRF Chemical Dependency Recovery Facility	HOSP-DIST Hospital: District
CLINIC-AIDS Clinic: AIDS	HOSP-PSYCH Hospital: Psychiatric
CLINIC-MH Clinic: Mental Health	HOSPICE Hospice
CLINIC-MULTI Clinic: Multi-Specialty and Diagnostic Facility	MULTI-CCRC Multi-Level: Continuing Care Retirement Community
CLINIC-PC Clinic: Primary Care	MULTI-OTH Multi-Level: Other (Month-to-Month)
GH-DD Group Home: Developmentally Disabled	SNF Skilled Nursing Facility
GH-DD/MD Group Home: Developmentally Disabled and Mentally Disabled or Emotionally Disabled	

Risk Rating by County
Based on Outstanding Principal Balance
 As of June 30, 2014

County	"A" Rated		"B" Rated		"C" Rated		"D" Rated		"E" Rated		Portfolio		
	Outstanding Principal Balance	Percent	Outstanding Principal Balance	Percent	Outstanding Principal Balance	Percent	Outstanding Principal Balance	Percent	Outstanding Principal Balance	Percent	Outstanding Principal Balance	Percent	
Alameda	10,604,359	0.6 %	1,700,000	0.1 %	46,000,000	2.8 %					58,304,359	3.5 %	
Butte	217,925,000	13.0 %									217,925,000	13.0 %	
Contra Costa			2,075,000	0.1 %							2,075,000	0.1 %	
El Dorado	64,735,000	3.9 %									64,735,000	3.9 %	
Fresno	14,540,000	0.9 %	5,245,000	0.3 %							19,785,000	1.2 %	
Imperial	25,913,000	1.6 %									25,913,000	1.6 %	
Kern	6,445,000	0.4 %									17,155,520	1.0 %	
Lassen					440,000	0.03 %				10,710,520	0.6 %	440,000	0.03 %
Los Angeles	216,080,000	12.9 %	104,145,000	6.2 %	4,090,000	0.2 %	2,090,000	0.1 %			326,405,000	19.5 %	
Marin	35,410,000	2.1 %									35,410,000	2.1 %	
Mendocino										8,185,000	0.5 %	8,185,000	0.5 %
Merced	1,555,000	0.1 %									1,555,000	0.1 %	
Monterey	2,270,000	0.1 %	29,745,000	1.8 %							32,015,000	1.9 %	
Orange	3,235,000	0.2 %									3,235,000	0.2 %	
Sacramento	18,260,000	1.1 %									18,260,000	1.1 %	
San Benito	24,365,000	1.5 %									24,365,000	1.5 %	
San Bernardino			875,000	0.1 %	845,000	0.1 %					1,720,000	0.1 %	
San Diego	68,150,000	4.1 %	59,644,978	3.6 %							127,794,978	7.6 %	
San Francisco	73,495,000	4.4 %					40,881,893	2.4 %			114,376,893	6.8 %	
San Joaquin	50,710,000	3.0 %	140,030,000	8.4 %							190,740,000	11.4 %	
San Luis Obispo			315,000	0.02 %							315,000	0.02 %	
Santa Barbara	19,910,000	1.2 %	2,540,000	0.2 %							22,450,000	1.3 %	
Santa Clara	240,200,000	14.4 %	5,480,000	0.3 %	2,979,499	0.2 %					248,659,499	14.9 %	
Santa Cruz					2,820,000	0.2 %					2,820,000	0.2 %	
Shasta					7,200,000	0.4 %					7,200,000	0.4 %	
Siskiyou					520,000	0.03 %					520,000	0.03 %	
Solano	40,065,000	2.4 %									40,065,000	2.4 %	
Sonoma	25,270,000	1.5 %			905,000	0.1 %					26,175,000	1.6 %	
Stanislaus	2,175,000	0.1 %									2,175,000	0.1 %	
Tulare	17,955,000	1.1 %									17,955,000	1.1 %	
Ventura	5,840,000	0.3 %									5,840,000	0.3 %	
Yuba					6,810,000	0.4 %					6,810,000	0.4 %	
Total	\$ 1,185,107,359	70.9 %	\$ 351,794,978	21.0 %	\$ 72,609,499	4.4 %	\$ 42,971,893	2.6 %	\$ 18,895,520	1.1 %	\$ 1,671,379,249	100 %	

Exhibit VIII

Anticipated Recoveries

As of June 30, 2014

Borrower Name	City	Facility Type	Remaining Obligation Amount
Apple Valley Christian Centers	Apple Valley	SNF	\$ 508,484
Didi Hirsch Psychiatric Service ¹	Culver City	CLINIC-MH	\$ 5,000,000
Hermandad Mexicana Nacional, Inc.	Los Angeles	CLINIC-PC	\$ 975,825
Kern Valley Healthcare District ²	Mountain Mesa	HOSP-DIST	\$ 1,562,063
Los Medanos Health Care Corporation ³	Pittsburg	HOSP-DIST	\$ 1,263,877
Mendocino Coast Health Care District	Fort Bragg	HOSP-DIST	\$ 1,086,270
New School for Child Development ⁴	Van Nuys	CLINIC-MH	\$ 3,139,575
Total Estimated Assets			\$ 13,536,095

Footnotes

¹ Direct Note with owner making monthly interest only payments; principal payments commence in July 2014.

² Obligation amount includes two loans: \$157,063 and \$1,405,000 that total \$1,562,063.

³ Obligation amount includes two loans: \$1,263,876 and \$1 that total \$1,263,877.

⁴ Direct Note with owner making monthly payments.

Long-Term Liabilities Related to Defaults
As of June 30, 2014

Borrower Name	City	Facility Type	Date Loan Insured	Original Insured Amount	Outstanding Principal Balance
Sherman Oaks - Triad	Sherman Oaks	HOSP	6/11/1998	\$ 182,320,000	\$ 75,360,000
Total Long-Term Liabilities					\$ 75,360,000

Additional copies of this report may be obtained online at the following website:

<http://www.oshpd.ca.gov/CalMort/>

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